

## **ROCHESTER MIDLAND CORPORATION ACQUIRES INDUSTRIAL WATER TECHNOLOGIES INC.**

Rochester, New York, September 18, 2024 – Rochester Midland Corporation (“Rochester Midland” or the “Company”), a leading provider of route-based, technical services and specialty chemical products across water treatment, food safety and other verticals, today announced that it has acquired Industrial Water Technologies (“IWT”), a water treatment services provider and technical consulting firm based in Tinton Falls, New Jersey.

Founded in 1988, IWT offers a wide range of services across water treatment applications, including cooling tower & boiler water treatment, laboratory services and program monitoring. IWT services plant utilities across a variety of end markets including healthcare, critical systems engineering (data centers), government, manufacturing, higher education and co-generation, amongst others.

Jordan Campbell, Managing Director of Peak Rock Capital, said, “The acquisition of IWT highlights Rochester Midland’s commitment to driving a transformational growth strategy. IWT is highly complementary to Rochester Midland’s existing footprint in the Northeast.”

Jim White, CEO of Rochester Midland, added, “Rochester Midland’s acquisition of IWT strategically expands our technical expertise, service capabilities and customer base in the New York Metropolitan area. We look forward to working with IWT to achieve its growth aspirations as a combined platform.”

Dave Alter, Managing Director of Peak Rock Capital, added, “The addition of IWT exemplifies Rochester Midland’s intent to pursue accretive acquisitions of other leading, like-minded businesses within water treatment and food safety.”

### **ABOUT ROCHESTER MIDLAND**

Founded in 1888, Rochester Midland is a leading provider of route-based, technical services and specialty chemical products across water treatment, food safety and other verticals. Rochester Midland offers customized water treatment programs for boilers, cooling towers, closed loop and waste-water systems, as well as customized sanitation programs for food & beverage manufacturers. Rochester Midland is headquartered in Rochester, NY with additional facilities in the U.S., Canada and U.K. For more information on Rochester Midland, visit us online at [www.rochestermidland.com](http://www.rochestermidland.com).

### **ABOUT PEAK ROCK CAPITAL**

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock’s equity investment platform focuses on opportunities where it can support senior management to drive rapid growth and performance improvement, with expertise in partnering with families and founders seeking first-time institutional capital and corporate carve-outs. Peak Rock’s credit platform invests across capital structures, with a broad mandate to provide flexible, tailored capital solutions to middle-market and

growth-oriented businesses. Peak Rock's real estate platform makes equity and debt investments in small to mid-sized real estate assets in attractive, growing geographies. For further information about Peak Rock Capital, please visit [www.peakrockcapital.com](http://www.peakrockcapital.com).

**Media Contact:**

Daniel Yunger

Kekst CNC

(212) 521-4800

[daniel.yunger@kekstcnc.com](mailto:daniel.yunger@kekstcnc.com)