

ROCHESTER MIDLAND CORPORATION ACQUIRES THE NORKEM GROUP

Rochester, New York, September 3, 2024 – Rochester Midland Corporation (“Rochester Midland” or the “Company”), a leading provider of route-based, technical services and specialty chemical products across water treatment, food safety and other verticals, today announced that it has acquired Norkem Inc., Jacklyn Industries Inc., and Solutions Water Management Inc. (collectively, the "Norkem Group"), a water treatment service provider based in Ontario, Canada.

Founded in 1996, the Norkem Group services 1,000+ customers across Canada with extensive experience in commercial and industrial water treatment. The Norkem Group specializes in boiler water, cooling water and wastewater treatment, with customized programs and formulations suited for a wide range of water treatment applications.

Jordan Campbell, Managing Director of Peak Rock Capital, said, “The addition of the Norkem Group exemplifies Rochester Midland’s effort to complete strategic acquisitions within the water treatment segment. The Norkem Group is a leading provider in Canada and this partnership strengthens Rochester Midland’s position as one of the preeminent water treatment platforms in North America.”

“We are excited to welcome the Norkem Group into the Rochester Midland family,” added Jim White, CEO of Rochester Midland. “We look forward to partnering with them and leveraging our collective capabilities to accelerate growth for the combined business.”

David Alter, Managing Director of Peak Rock Capital, commented, “The acquisition of the Norkem Group improves Rochester Midland’s geographic density and service coverage across new and existing regions. Rochester Midland is now able to provide its mission critical services across a broader footprint for its valued customer base.”

ABOUT ROCHESTER MIDLAND

Founded in 1888, Rochester Midland is a leading provider of route-based, technical services and specialty chemical products across water treatment, food safety and other verticals. Rochester Midland is headquartered in Rochester, NY with additional facilities in the U.S., Canada and U.K. For more information on Rochester Midland, visit us online at www.rochestermidland.com.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock’s equity investment platform focuses on opportunities where it can support senior management to drive rapid growth and performance improvement, with expertise in partnering with families and founders seeking first-time institutional capital and corporate carve-outs. Peak Rock’s credit platform invests across capital structures, with a broad mandate to provide flexible, tailored capital solutions to middle-market and

growth-oriented businesses. Peak Rock's real estate platform makes equity and debt investments in small to mid-sized real estate assets in attractive, growing geographies. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

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