

THE TRANZONIC COMPANIES COMPLETES THE ACQUISITION OF MONARCH GLOBAL BRANDS

Cleveland, Ohio, March 31, 2023 – The Tranzonic Companies (“Tranzonic” or the “Company”), a leading distributor of cleaning and hygiene products serving customers in a diverse set of end markets, including healthcare, foodservice, and facility services, today announced that it has acquired Monarch Global Brands (“Monarch”), an omnichannel distributor of microfiber, commercial linen, institutional towels, and wiping products to distributors and end users across the United States.

Founded in 1947 and led by third-generation family members, Monarch sources, converts, packages, and ships a variety of woven products to industries including hospitality, food service, and facility services across brands including the Sloppy Chef, Messy Mechanic, and Silversure. Monarch also distributes a growing range of products across multiple e-commerce marketplaces for small businesses. Monarch is based in Philadelphia, Pennsylvania.

Jordan Campbell, Managing Director of Peak Rock Capital, said, “Tranzonic’s acquisition of Monarch further enhances Tranzonic’s leadership position in the woven products sector with a strong breadth of products, customers, and sourcing capabilities.”

“Monarch immediately adds knowledge, experience, and execution to our procurement and e-commerce functions,” commented Tom Friedl, CEO of Tranzonic. “We are pleased to welcome the Monarch team to the Tranzonic platform as we continue to drive transformational growth with Peak Rock Capital as our partner.”

“This acquisition exemplifies Tranzonic’s acquisition strategy, representing its eleventh transaction and largest acquisition in the last six years,” added Dave Alter, Managing Director of Peak Rock Capital.

ABOUT THE TRANZONIC COMPANIES

Tranzonic is a leading national provider of manufacturing and distribution solutions to customers across the healthcare, industrial, and broader facility services industries. Tranzonic offers a comprehensive suite of consumable, non-discretionary products across the cleaning and hygiene, feminine hygiene, away-from-home restrooms, safety, and controlled environments categories. Tranzonic uses value-added capabilities and a global sourcing network to provide an omnichannel reach for a diverse base of distributor and end user customers. The Company was founded in 1919 and is headquartered in Cleveland, Ohio.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock’s equity investment platform focuses on opportunities where it can support senior management to drive rapid growth and performance improvement, with expertise in corporate carve-outs and partnering with families and founders seeking first-time institutional capital. Peak Rock’s credit platform invests across capital

structures, with a broad mandate to provide flexible, tailored capital solutions to middle-market and growth-oriented businesses. Peak Rock's real estate platform makes equity and debt investments in small to mid-sized real estate assets in attractive, growing geographies. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

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