

SHIPLEY DO-NUTS ANNOUNCES GEOGRAPHIC EXPANSION EFFORTS

Shipley Do-Nuts (“Shipley” or the “Company”), a leading do-nut and coffee concept franchisor, announced plans to continue its geographic expansion with over 70 new units committed to be delivered. The new restaurants will continue Shipley’s growth into numerous new states and communities with highly experienced franchisees committed to multi-unit development agreements. The new locations will be in existing and new trade areas inside of Texas as well as key states throughout the Sun Belt.

Founded in 1936, Shipley Do-Nuts is a leading do-nut restaurant franchisor with a diverse franchisee base operating over 300 locations across nine states. Headquartered in Houston, Texas, the Company has built a strong reputation for its do-nuts, kolaches, beverages, and guest service.

Clifton Rutledge, Chief Executive Officer of Shipley said, “This expansion represents Shipley’s ongoing commitment to partnering with world-class franchisees and expanding into great markets for the Shipley brand. We are fully committed to the success of our current and future franchisees, guests and communities, and together, we will accelerate Shipley’s growth trajectory. I look forward to building relationships with our new franchisees and extending the wonderful culture established at Shipley over the last 85 years.”

Robert Strauss, Managing Director of Peak Rock Capital, added, “We are enthusiastic about the exciting opportunities for Shipley as the brand enhances its reputation for authenticity and quality amidst rapid growth. The team has done a wonderful job building the infrastructure to support our current and future franchisees, and we are deeply committed to their success as we grow together. We have been and will continue to seek new partners who want to join the Shipley family.”

Shipley has been owned by an affiliate of Peak Rock Capital, a leading middle-market private investment firm, since late 2020. In that time, and with the support of Peak Rock, Shipley has made material investments in its personnel, technology, manufacturing and distribution facilities, marketing capabilities and franchisee support network. These investments will enable the Company to support meaningful growth within existing stores as well as the rapid expansion of new stores.

ABOUT SHIPLEY DO-NUTS

Founded in 1936, Shipley Do-Nuts is a leading do-nut restaurant franchisor and manufacturer of specialty food products. Shipley franchises over 300 restaurants to a diverse group of operators across nine states. Shipley has served its do-nuts, kolaches, and beverages to generations of guests who value the brand’s donuts, kolaches, beverages, and guest service.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock’s equity investment platform focuses on opportunities where it can support senior management to drive rapid growth and performance improvement, with expertise in corporate carve-outs and partnering with families and founders seeking first-time institutional capital. Peak Rock’s credit platform invests across capital structures, with a broad mandate to provide flexible, tailored capital solutions to middle-market and growth-oriented businesses. Peak Rock’s real estate platform makes equity and debt investments in small to mid-sized real estate assets in attractive, growing geographies. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

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