

PEAK ROCK CAPITAL AFFILIATE SELLS MAIN STEEL

Austin, Texas, November 16, 2017 – An affiliate of Peak Rock Capital, a leading middle market private equity firm, announced today that it has sold Advanced Alloy Processing Holdings, LLC, parent of Main Steel, LLC (“Main Steel” or the “Company”) to a subsidiary of Samuel, Son & Co., Ltd. (“Samuel”).

Headquartered in Elk Grove Village, Illinois, Main Steel is a leading national processor and polisher of stainless steel, aluminum, and nickel alloys, serving its customers through its four processing locations across the United States.

An affiliate of Peak Rock Capital acquired Main Steel in 2014 in a carve-out from Shale-Inland. Under Peak Rock Capital’s ownership, the Company successfully executed on a series of strategic initiatives and operational improvements, significantly growing its toll processing business through the successful transformation of the Company’s go-to-market strategy. Additionally, the Company made significant investments to improve quality, productivity, and processing capabilities across its national network of facilities.

Peter Leibman, Managing Director of Peak Rock Capital and Board member of Advanced Alloy Processing, Main Steel’s parent company, said, “We are proud of our success at Main Steel. Working closely with an outstanding management team lead by Paul Patek, we supported a significant transformation of the company, rapidly growing its toll processing volumes while expanding key strategic relationships.”

Paul Patek, Chief Executive Officer of Main Steel, added, “Peak Rock Capital has been an exceptional owner for Main Steel and a great partner to our team. They provided the resources and consistent support necessary to enable the success of our strategic and operational initiatives. We thank them for their contributions to the company. This is a great outcome for Main Steel and we look forward to joining Samuel, which will continue to support Main Steel as a leader in specialty metals processing.”

Anthony DiSimone, Chief Executive Officer of Peak Rock Capital, said, “The sale of Main Steel represents a successful realization of Peak Rock Capital’s strategy of investing in leading middle-market businesses that can benefit from our strategic and operational support. We will continue to pursue investment opportunities in industrial services and manufacturing companies where we can apply our capabilities to achieve rapid growth.”

KeyBanc Capital Markets acted as the financial advisor and McDermott Will & Emery acted as the legal advisor to the Company on the transaction.

ABOUT MAIN STEEL

Based in Elk Grove Village, Illinois, Main Steel is a leading national specialty processor and polisher of stainless steel, aluminum, and nickel alloys, serving its customers through its four processing locations across the United States. For further information about Main Steel, please visit www.mainsteel.com.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private equity firm that makes equity and debt investments in companies in North America and Europe. Peak Rock focuses on investing in opportunities where it can support senior management in driving rapid growth and profit improvement through operational and strategic change. Peak Rock’s principals have deep expertise in complex situations and cross-border transactions, with the ability to provide tailored capital solutions and close transactions quickly where speed and certainty are priorities. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

Media Contact:

Daniel Yunger
KEKST
212-521-4800